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ABSTRACT OF THE DISCLOSURE

An improved method and system for configuring components of a reinsurance contract to process reinsurance business transactions. Reinsurance users may use the improved method and system for configuring a multi-dimensional reinsurance contract to process reinsurance business transactions with increased customization, re-use of existing functionality and decreased development time. An object-oriented, multi-dimensional reinsurance contract framework may represent a reinsurance contract. An object-oriented condition component framework may represent a condition dimension of a reinsurance contract. The condition component framework may permit the addition and/or modification of condition components of the reinsurance contract. These components may comprise, for example, configuring or changing the premium limits, consolidation conditions, and other conditions for a reinsurance contract. The condition components may be implemented as reusable objects. The multi-dimensional reinsurance contract framework and the condition component framework may also include an object-oriented graphical user interface. The graphical user interface may include a plurality of displays, along with a navigational tool to enable users to navigate through a hierarchy of displays related to the reinsurance contract.

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